

**STICHTING UNITED PARENT PROJECTS MUSCULAR DYSTROPHY
VEENENDAAL**

Annual report 2015
May 18th 2016

TABLE OF CONTENTS

This report consists of:

Page

1.	Purpose	2
2.	Committee	2
3.	Financial position	3
4.	Analysis result	3
5.	Balance sheet as at December 31 th, 2015	4
6.	Profit and loss account 2015	6
7.	Notes to the financial statements	7

Stichting United Parent Projects Muscular Dystrophy
P/a Landjuweel 16-8
3905 PG Veenendaal

Veenendaal; May, 18th, 2015

Dear Sirs,

In accordance with our appointment to you as auditor of Foundation United Parent Projects Muscular Dystrophy Veenendaal, we hereby send you the annual report of the Foundation for the year 2015.

1. PURPOSE

The foundation has as its purpose:

- Worldwide collaboration between Duchenne Parent organisations in order to improve treatment, quality of life and long-term outlook for all individuals affected by Duchenne muscular dystrophy (DMD and BMD);
- The foundation will in particular devote itself to the realisation of this task by way of the following means:
 - a. Promote and support research;
 - b. Provide information to parents and clinicians;
 - c. Raise awareness for DMD/ BMD.

2. COMMITTEE

The committee of the foundation consists of at least three persons, the number is determined by the committee. The members of the committee are appointed by the committee for a period of three years; they are immediately eligible for re-election. The functions of the committee members, including that of the chairman, secretary, treasurer and deputies, are decided upon by the committee.

The committee is entrusted with fulfilling the business of the foundation and is authorised to enter into all agreements. The foundation is represented by the committee as well as by two members of the committee jointly.

The committee members are:

Mrs. E. Vroom, chair

Mrs. S.A. Hofmeister, secretary

Mr. E.H. Snitselaar, treasurer

Mr. F. Bucella

Mrs. P. Furlong

Mr. D. Athanasiou

Mrs. A. Johnson

3. FINANCIAL POSITION

The following analysis of the financial position of the foundation is based on the data of the balance sheet.

	<u>31-12-2015</u>
Short term:	
Liquid resources	€ 90.980
Minus: current liabilities	- 1.000
	<hr/>
Financed with on the long term available financial resources	€ 89.980
	<hr/> <hr/>

4. ANALYSIS RESULT

Income from fund raising and membership fees

World Duchenne Day (Balloons)	€ 40.715	
Reimbursement Innolyst project	- 29.316	
Membership fees	- 4.500	
Registry fees	- 1.500	
	<hr/>	
Total income from fund raising and membership fees		€ 76.031

Spend on purpose

UPPMD Meeting 2015	€ 11.096	
Travel	- 869	
Webinars and conference calls	- 4.985	
World Duchenne Awareness Day	- 973	
Flexextension, STW project	- 35.000	
	<hr/>	
		- 52.923
		<hr/>
		€ 23.108

Expenses

Bank costs	€ 205	
Administration costs	- 160	
Outsourcing	- 18.332	
	<hr/>	
		- 18.697
		<hr/>
		€ 4.411

Additional income

Financial assets and liabilities		- 448
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Profit		<hr/> <hr/> € 4.859
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Total expenses in percentages 6,4 %

Amsterdam, on behalf of the committee

Elizabeth Vroom, chairman

5. BALANCE SHEET AS AT DECEMBER 31 th, 2015

	<u>December 31 th, 2015</u>	
	€	€
ASSETS		
Current assets		
Other assets		1.524
Debtors		10.550
Transitory assets		448
Fluid assets		
ABN AMRO Bank N.V.		90.980
		<u>103.502</u>

	<u>December 31 th, 2015</u>	
	€	€
LIABILITIES		
Equity and reserves		
Other reserves		72.502
Provisions	30.000	
Current Liabilities		
Transitory liabilities	1.000	
	<u> </u>	31.000
		<u> </u>
		<u> </u>
		103.502
		<u> </u>

6. PROFIT AND LOSS ACCOUNT 2015

	2015	
	€	€
Income		76.031
Costs	71.620	
Total operating expenses	<hr/>	71.620
Operational result		<hr/> 4.411
Interest		448
Profit		<hr/> <hr/> 4.859

7. NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

Other assets and liabilities

Other assets and liabilities are stated at nominal value, except where a different basis of valuation has been indicated in the annual accounts.

Purchases and supplies are stated in accordance with the historical cost convention.