



United Parent Projects
Muscular Dystrophy

**STICHTING UNITED PARENT PROJECTS MUSCULAR DYSTROPHY
VEENENDAAL**

Annual report 2016
October 9th 2017



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Stichting United Parent Projects Muscular Dystrophy
P/a Landjuweel 16-8
3905 PG Veenendaal

Veenendaal; October, 9th, 2017

Dear Sirs,

In accordance with our appointment to you as auditor of Foundation United Parent Projects Muscular Dystrophy Veenendaal, we hereby send you the annual report of the Foundation for the year 2016.

1. PURPOSE

The foundation has as its purpose:

- Worldwide collaboration between Duchenne Parent organisations in order to improve treatment, quality of life and long-term outlook for all individuals affected by Duchenne muscular dystrophy (DMD and BMD);
- The foundation will in particular devote itself to the realisation of this task by way of the following means:
 - a. Promote and support research;
 - b. Provide information to parents and clinicians;
 - c. Raise awareness for DMD/ BMD.

2. COMMITTEE

The committee of the foundation consists of at least three persons, the number is determined by the committee. The members of the committee are appointed by the committee for a period of three years; they are immediately eligible for re-election. The functions of the committee members, including that of the chairman, secretary, treasurer and deputies, are decided upon by the committee.

The committee is entrusted with fulfilling the business of the foundation and is authorised to enter into all agreements. The foundation is represented by the committee as well as by two members of the committee jointly.

The committee members are:

Mrs. E. Vroom, chair

Mrs. S.A. Hofmeister, secretary

Mr. E.H. Snitselaar, treasurer

Mr. D. Athanasiou

Mrs. A.C. Johnson

Mr. L. Genovese

3. FINANCIAL POSITION

The following analysis of the financial position of the foundation is based on the data of the balance sheet.

	<u>31-12-2016</u>
Short term:	
Liquid resources	€ 136.469
Minus: current liabilities	- 1.000
	<u>€ 135.469</u>
Financed with on the long term available financial resources	<u>€ 135.469</u>

4. ANALYSIS RESULT

Income from fund raising and membership fees

Membership fees	- 23.210	
Meeting fees	- 8.043	
Duchenne Balloon	- 19.695	
Vision DMD	- 104.131	
	<u> </u>	
Total income from fund raising and membership fees		€ 155.079

Spend on purpose

UPPMD Meeting 2016	- 8.997	
Travel	- 1.021	
Webinars and conference calls	- 2.935	
Website	- 483	
Advertising	- 1.793	
Contribution	- 75	
Vision DMD	- 47.909	
	<u> </u>	
		- 63.213
		<u>€ 91.866</u>

Expenses

Bank costs	+ 38	
Outsourcing	- 23.564	
	<u> </u>	
		- 23.526
		<u>€ 68.378</u>

Additional income

Financial assets and liabilities		- 1.936
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Profit		<u>€ 66.442</u>
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Total expenses in percentages 25,7 %

Amsterdam, on behalf of the committee

Elizabeth Vroom, chairman

5. BALANCE SHEET AS AT DECEMBER 31 th, 2016

	<u>December 31 th, 2016</u>	
	€	€
ASSETS		
Current assets		
Other assets		0
Debtors		31.400
Transitory assets		19.695
Fluid assets		
ABN AMRO Bank N.V.		136.469
		<u>187.564</u>
		<u><u>187.564</u></u>

	<u>December 31 th, 2016</u>	
	€	€
LIABILITIES		
Equity and reserves		
Other reserves		138.905
Provisions	0	
Creditors	5.570	
Current Liabilities		
Transitory liabilities	43.089	
	<hr/>	48.659
		<hr/>
		187.564
		<hr/> <hr/>

6. PROFIT AND LOSS ACCOUNT 2016

	2016	
	€	€
Income		155.079
Costs	86.740	
Total operating expenses	<u>86.740</u>	86.740
Operational result		<u>68.339</u>
Additional costs		1.936
Profit		<u><u>66.403</u></u>

7. NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

Other assets and liabilities

Other assets and liabilities are stated at nominal value, except where a different basis of valuation has been indicated in the annual accounts.

Purchases and supplies are stated in accordance with the historical cost convention.